
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 09, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955H0	
High Rate ¹	0.010%	
Allotted at High Price	86.33%	
Investment Rate ²	99.997472	
	0.010%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	January 12, 2012	
Maturity Date	April 12, 2012	
	Tendered	Accepted
Competitive	\$144,963,562,000	\$28,108,032,000
Noncompetitive	\$743,360,000	\$743,360,000
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal⁵	\$145,856,922,000	\$29,001,392,000⁶
SOMA	\$0	\$0
Total	\$145,856,922,000	\$29,001,392,000
	Tendered	Accepted
Primary Dealer ⁷	\$122,400,000,000	\$18,643,775,000
Direct Bidder ⁸	\$12,470,000,000	\$1,057,542,500
Indirect Bidder ⁹	\$10,093,562,000	\$8,406,714,500
Total Competitive	\$144,963,562,000	\$28,108,032,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$145,856,922,000/\$29,001,392,000 = 5.03

⁶ Awards to combined Treasury Direct systems = \$537,850,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.